

**RESOLUTION NO. 15-02**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE GOLETA RDA SUCCESSOR AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY TO DECEMBER 2015, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(l) AND (m)**

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the Goleta RDA Successor Agency ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency for the City of Goleta; and

**WHEREAS**, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code Section 34179(a); and

**WHEREAS**, Health and Safety Code section 34177(l) requires the RDA Successor Agency to prepare a recognized obligation payment schedule ("ROPS"), before each six-month fiscal period, forward looking to the next six-months; and

**WHEREAS**, Health and Safety Code Section 34177(l)(2) requires the RDA Successor Agency to submit the ROPS to the Successor Agency's oversight board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Santa Barbara County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website; and

**WHEREAS**, Health and Safety Code Section 34177(m), requires that the RDA Successor Agency submit an Oversight Board Approved ROPS for the period July 1, 2015, to December 31, 2015, to the Department of Finance, the State Controller, and the Santa Barbara County Auditor-Controller no later than March 3, 2015; and

**WHEREAS**, the RDA Successor Agency has prepared a ROPS covering the period July 1, 2015, to December 31, 2015 ("ROPS 15-16A") and has submitted said ROPS to the Oversight Board for approval.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE GOLETA RDA SUCCESSOR AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

**SECTION 3. Approval of the ROPS.** The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

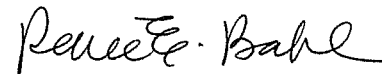
**SECTION 4. Implementation.** The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS 15-16A approved by the Oversight Board to the County of Santa Barbara Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution and prior to March 3, 2015, and to post the ROPS 15-16A on the RDA Successor Agency's website.

**SECTION 5. Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

**SECTION 6. Certification.** The RDA Successor Agency Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

**SECTION 7. Effective Date.** Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

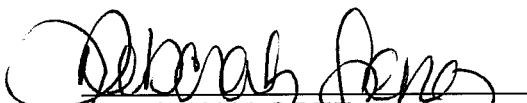
**PASSED, APPROVED AND ADOPTED** at a special meeting of the Oversight Board of the Goleta RDA Successor Agency on the 18<sup>th</sup> day of February, 2015.



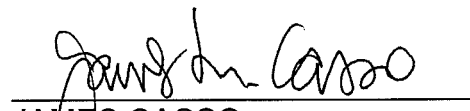
\_\_\_\_\_  
RENÉE BAHL  
CHAIRPERSON

ATTEST:

APPROVED AS TO FORM:



\_\_\_\_\_  
DEBORAH LOPEZ  
RDA SUCCESSOR AGENCY  
SECRETARY



\_\_\_\_\_  
JAMES CASSO  
SPECIAL COUNSEL

STATE OF CALIFORNIA            )  
COUNTY OF SANTA BARBARA    )  
CITY OF GOLETA                 )        ss.

I, DEBORAH LOPEZ, City Clerk of the City of Goleta, California, DO HEREBY CERTIFY that the foregoing Resolution No. 15-02 was duly adopted by the Oversight Board of the Goleta RDA Successor Agency at a special meeting held on the 18<sup>th</sup> day of February, 2015 by the following vote of the Board:

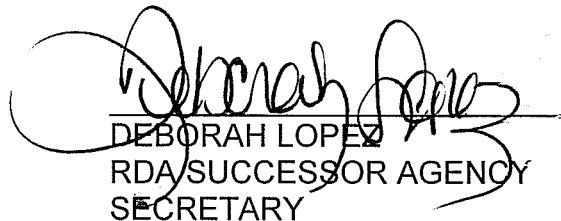
AYES:            CHAIR BAHL, VICE CHAIR ADOMAITIS, BOARDMEMBERS ALVAREZ,  
                    PACHTER AND WILSON

NOES:            NONE

ABSENT:         BOARDMEMBERS EIDELSON AND FAHNESTOCK

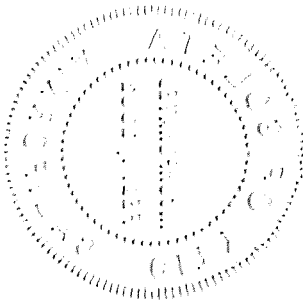
ABSTAIN:        NONE

(SEAL)

  
DEBORAH LOPEZ  
RDA SUCCESSOR AGENCY  
SECRETARY

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**JULY 1, 2015 THROUGH DECEMBER 31, 2015**  
**("ROPS 15-16A")**



**Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary**

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Goleta  
 Name of County: Santa Barbara

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ -
A	Bond Proceeds Funding (ROPS Detail)	-
B	Reserve Balance Funding (ROPS Detail)	-
C	Other Funding (ROPS Detail)	-
D	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 879,494</b>
E	Non-Administrative Costs (ROPS Detail)	795,684
F	Administrative Costs (ROPS Detail)	83,800
G	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 879,494</b>
H		

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	879,494
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(143)
K	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 879,351</b>

County Auditor/Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	879,494
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>879,494</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name: Renee E Bahl Title: Chair Oversight Board  
 /s/ Renee E. Bahl Date: 18 Feb 2015

Signature

Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	J	K	L	M	N	O	P
1	Sumida Gardens Project	OPM/DAC/construct	11/19/2007	2/13/2013	Sumida Gardens, L.P.	Subsidy of Affordable Housing Project	Old Town	\$ 43,007,908	N					\$ 755,694	\$ 63,800	\$ 879,484
2	Debt Service	Bonds Issued After 12/31/10	3/8/2011	6/1/2044	Bank of New York	2011 Tax Allocation Bonds	Old Town	3,271,887	N					745,694		745,694
3	Bond Trustee Services	Fees	3/8/2011	6/1/2043	Bank of New York	Trustee Services	Old Town	56,015	N							
4	Oversight Board Legal Counsel	Admin Costs	2/24/2014	12/31/2015	Casso & Sparks	Oversight Board Legal Counsel	Old Town	10,000	N						\$ 10,000	10,000
5	Successor Agency Admin	Admin Costs	2/1/2012	12/31/2015	City of Goleta	Admin Expenses for Successor Agency	Old Town	73,800	N						\$ 73,800	73,800
6	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	COUNTY GENERAL	FY 11-12 Pass Through	Old Town		N							
7	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	CITY OF GOLETA	FY 11-12 Pass Through	Old Town		N							
8	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	S.B. CO FIRE PROTECTN DIST.	FY 11-12 Pass Through	Old Town		N							
9	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	SB CO FLOOD CONTROL	FY 11-12 Pass Through	Old Town		N							
10	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	SO COAST FLOOD ZONE	FY 11-12 Pass Through	Old Town		N							
11	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	SB CO WATER AGENCY	FY 11-12 Pass Through	Old Town		N							
12	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	GOLETA CEMETERY	FY 11-12 Pass Through	Old Town		N							
13	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	SB METRO TRANSIT	FY 11-12 Pass Through	Old Town		N							
14	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	SB COASTAL VECTOR CNTRL	FY 11-12 Pass Through	Old Town		N							
15	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	GOLETA UNION SCHOOL	FY 11-12 Pass Through	Old Town		N							
16	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	SANTA BARBARA HIGH	FY 11-12 Pass Through	Old Town		N							
17	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	SB COMM COLLEGE	FY 11-12 Pass Through	Old Town		N							
18	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	CO SCHOOL ADMIN CSSF	FY 11-12 Pass Through	Old Town		N							
19	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	ERAF	FY 11-12 Pass Through	Old Town		N							
20	RDAP Passthrough	Miscellaneous	2/1/2002	2/1/2012	GOLETA SANITARY DISTRICT	FY 11-12 Pass Through	Old Town		N							
21	Reserve for Pass Through Payments	Miscellaneous	2/1/2002	2/1/2012	Successor Agency	Reserve for Pass Through Payments (Items 6-20)	Old Town		N							
22	Post Dissolution Litigation	Litigation	2/1/2012	12/31/2015	CITY OF GOLETA	Litigation related to DOR Determination	Old Town	50,000	N					50,000		50,000









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