

# Goleta Redevelopment Agency

Two – Year Budget Plan

Fiscal Years 2007-08 and 2008-09

## AGENCY BOARD

Roger S. Aceves, Chair

Eric Onnen, Vice Chair

Michael T. Bennett, Agency Member

Jean W. Blois, Agency Member

Jonny Wallis, Agency Member

## EXECUTIVE DIRECTOR

Daniel A. Singer

## AGENCY COUNSEL

Julie Hayward Biggs

## EXECUTIVE MANAGEMENT

Deborah Constantino, Agency Secretary

Alvertina Rivera, Finance Director

Vyto Adomaitis, Redevelopment & Neighborhood Services Director





**RESOLUTION NO. 07-04**

**A RESOLUTION OF THE CITY OF GOLETA, CALIFORNIA  
REDEVELOPMENT AGENCY ADOPTING THE TWO-YEAR BUDGET  
PLAN FOR FISCAL YEARS 2007-08 AND 2008-09**

**NOW, THEREFORE, BE IT RESOLVED THAT THE GOLETA OLD TOWN  
REDEVELOPMENT AGENCY DOES RESOLVE, DETERMINE, AND ORDER AS  
FOLLOWS:**

**SECTION 1:**

The Board finds and declares as follows:

- A. The Board has reviewed the final Budget Plan for fiscal year 2007-08 and 2008-09;
- B. The Budget Plan is based upon appropriate estimates and financial planning for the Agency's operations, services, and capital improvements;
- C. The Agency conducted a public meeting on June 18, 2007;
- D. All procedural requirements for adopting the Agency's budget have been fulfilled and the Board has been fully informed regarding the Agency's current finances, projected revenue, and financial obligations; and
- E. It is in the public interest for the Board to adopt the Operating Budget and CIP for fiscal years 2007-08 and 2008-09 as proposed by the Executive Director.

**SECTION 2:**

**ADOPTION** The Budget attached to this Resolution, and incorporated by reference, is approved and adopted subject only to the appropriation limitations and authorizations set forth below. Such approval and adoption includes, without limitation, the Position Control Listing of Authorized Positions, Classification and Compensation Plans set forth in the Budget, which recognizes new classifications and maintains unfunded previously approved classifications.

**SECTION 3:**

**APPROPRIATIONS** Based upon the Budget, the total Agency budget is \$13,686,074 for FY 2007-08 and \$6,456,788 for FY 2008-09. The Executive Director, or designee, is authorized to implement the following appropriations:

DEPARTMENT	FY 2007-08	FY 2008-09
General	\$604,730	\$405,888
Housing Set-A-Side	\$242,844	\$567,400
Debt Service	\$2,008,000	\$2,050,000
Bond Proceeds	\$10,829,500	\$3,433,500

**SECTION 4:**

**REAPPROPRIATION.** The Executive Director, or designee, is authorized to re-appropriate any unused appropriations for capital projects and special projects at the close of Fiscal Years 2006-07 and 2007-08.

**SECTION 5:**

**BUDGET ADJUSTMENTS.** The Budget may be subsequently adjusted as follows:

- A. By majority vote of the Agency Board;
- B. By the Executive Director, or designee, for all appropriation transfers of approved allocations between programs and sections within a department and between appropriation units (e.g., salaries and benefits, services and supplies, and capital outlay) within programs;
- C. By the Department Director for appropriation transfers of approved allocations between appropriation units within programs;
- D. Line item expenditures within appropriation units in a program are not restricted so long as funding is available in the appropriation unit as a whole.

**SECTION 10:**

The Agency Secretary shall certify to the adoption of the resolution.

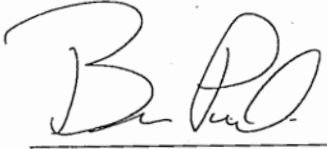
PASSED, APPROVED AND ADOPTED this 25<sup>th</sup> day of June, 2007

  
\_\_\_\_\_  
ROGER ACEVES, CHAIR

ATTEST:

  
\_\_\_\_\_  
DEBORAH CONSTANTINO  
CITY CLERK

APPROVED AS TO FORM:

  
\_\_\_\_\_  
BRIAN PIERIK  
CITY ATTORNEY

STATE OF CALIFORNIA )  
COUNTY OF SANTA BARBARA ) ss.  
CITY OF GOLETA )

I, DEBORAH CONSTANTINO, Agency Secretary of the Goleta Redevelopment Agency, California, DO HEREBY CERTIFY that the foregoing Resolution No. 07-04 was duly adopted by the Board of the Goleta Redevelopment Agency at a special meeting held on the 25<sup>th</sup> day of June, 2007, by the following vote of the Board:

AYES: AGENCY MEMBERS, BENNETT, BLOIS, WALLIS, AND CHAIR ACEVES.

NOES: NONE.

ABSENT: VICE CHAIR ONNEN

(SEAL)

  
DEBORAH CONSTANTINO  
CITY CLERK



# RDA SOURCES AND USES BY FUND TYPE FY 2007-2008

	Project Funds			Debt Service Funds	Total
	RDA General	Housing Set-Aside	General Bond Proceeds	General	
<b>Resources for RDA</b>					
Beginning Fund Balance (Estimated)	\$3,150,000	\$1,925,500	\$ -	\$650,000	\$5,725,500
Less Reserved for Carryover Projects	(615,000)	(350,000)	-	-	(965,000)
<b>Available Balance</b>	<b>\$2,535,000</b>	<b>\$1,575,500</b>	<b>\$ -</b>	<b>\$650,000</b>	<b>\$4,760,500</b>
<b>Revenue Sources</b>					
RDA Tax Increment	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000
Investment Earnings	126,750	78,775	390,000	32,500	628,025
Transfers In	250,000	400,000	-	-	650,000
Miscellaneous Revenue	-	-	13,000,000	-	13,000,000
<b>Total Revenues</b>	<b>\$ 376,750</b>	<b>\$478,775</b>	<b>\$ 13,390,000</b>	<b>\$ 2,032,500</b>	<b>\$ 16,278,025</b>
<b>Total Available Resources</b>	<b>\$2,911,750</b>	<b>\$2,054,275</b>	<b>\$13,390,000</b>	<b>\$2,682,500</b>	<b>\$21,038,525</b>
<b>Program Expenditures</b>					
Salaries & Benefits	240,325	57,344	-	-	297,669
Services & Supplies	214,405	186,500	-	\$33,000	433,905
Debt Service	-	-	-	1,325,000	1,325,000
Capital Outlay	-	-	-	-	-
Transfers	-	-	-	650,000	650,000
<b>Total Program Expenditures</b>	<b>\$ 454,730</b>	<b>\$243,844</b>	<b>\$ -</b>	<b>\$2,008,000</b>	<b>\$ 2,706,574</b>
<b>Project Expenditures</b>					
San Jose Creek Fish Passage	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000
Hollister Redesign	-	-	63,500	-	63,500
Ekwill/Fowler	-	-	200,000	-	200,000
San Jose Creek Capacity	-	-	10,566,000	-	10,566,000
<b>Total Project Expenditures</b>	<b>\$150,000</b>	<b>\$ -</b>	<b>\$ 10,829,500</b>	<b>-</b>	<b>\$10,979,500</b>
<b>Total Expenditure Budget</b>	<b>\$604,730</b>	<b>\$243,844</b>	<b>\$10,829,500</b>	<b>\$2,008,000</b>	<b>\$13,686,074</b>
<b>Ending Fund Balance</b>	<b>\$2,307,020</b>	<b>\$1,810,431</b>	<b>\$2,560,500</b>	<b>\$674,500</b>	<b>\$7,352,451</b>



# RDA SOURCES AND USES BY FUND TYPE FY 2008-2009

	Project Funds			Debt Service Funds	Total
	RDA General	Housing Set-Aside	General Bond Proceeds	General	
<b>Resources for RDA</b>					
Beginning Fund Balance (Estimated)	\$2,307,020	\$1,810,431	\$2,560,500	\$650,000	\$7,327,951
Reserved for Carryover Projects	-	-	-	-	-
<b>Available Balance</b>	<b>\$2,307,020</b>	<b>\$1,810,431</b>	<b>\$2,560,500</b>	<b>\$650,000</b>	<b>\$7,327,951</b>
<b>Revenue Sources</b>					
RDA Tax Increment	\$ -	\$ -	\$ -	\$ 2,100,000	\$ 2,100,000
Investment Earnings	115,351	90,522	90,000.00	32,500	328,373
Transfers In	250,000	420,000	-	-	670,000
Miscellaneous Revenue	-	-	3,000,000	-	3,000,000
<b>Total Revenues</b>	<b>\$ 365,351</b>	<b>\$510,522</b>	<b>\$ 3,090,000</b>	<b>\$ 2,132,500</b>	<b>\$ 6,098,373</b>
<b>Total Available Resources</b>	<b>\$2,672,371</b>	<b>\$2,320,953</b>	<b>\$5,650,500</b>	<b>\$2,782,500</b>	<b>\$13,426,324</b>
<b>Program Expenditures</b>					
Salaries & Benefits	256,483	60,400	-	-	316,883
Services & Supplies	149,405	107,000	-	\$35,000	291,405
Debt Service	-	-	-	1,345,000	1,345,000
Capital Outlay	-	-	-	-	-
Transfers	-	-	-	670,000	670,000
<b>Total Program Expenditures</b>	<b>\$ 405,888</b>	<b>\$167,400</b>	<b>\$ -</b>	<b>\$2,050,000</b>	<b>\$ 2,623,288</b>
<b>Project Expenditures</b>					
San Jose Creek Fish Passage	\$ -	\$ -	\$ -	\$ -	\$ -
Hollister Redesign	-	-	138,500	-	138,500
Ekwill/Fowler	-	-	-	-	-
San Jose Creek Capacity	-	-	3,295,000	-	3,295,000
Housing Rehabilitation Grants	-	400,000	-	-	400,000
<b>Total Project Expenditures</b>	<b>\$ -</b>	<b>\$ 400,000</b>	<b>\$ 3,433,500</b>	<b>-</b>	<b>\$3,833,500</b>
<b>Total Expenditure Budget</b>	<b>\$405,888</b>	<b>\$567,400</b>	<b>\$3,433,500</b>	<b>\$2,050,000</b>	<b>\$6,456,788</b>
<b>Ending Fund Balance</b>	<b>\$2,266,483</b>	<b>\$1,753,553</b>	<b>\$2,217,000</b>	<b>\$732,500</b>	<b>\$6,969,536</b>





# PROGRAM REVIEW

## REDEVELOPMENT AGENCY

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### Program Description:

The Redevelopment Agency (RDA) is dedicated to improving the existing housing stock as well as encouraging the construction of additional housing to meet the growing needs of the City. The RDA is committed to improving the lives of all who live and work in the City of Goleta. The RDA partners with businesses and the community to accomplish revitalization in Old Town Goleta and works to improve the environment of the City and create better living conditions through the removal of blight. RDA staff assists in the implementation of the 11 RDA/CDBG funded Capital Improvement Projects in conjunction with the Assistant City Engineer and other Community Services Department staff.

### Objectives:

- Complete 2007 Tax Allocation Bond Issuance.
- Continue to work with Planning & Environmental Services Department in the formulation and implementation of City's affordable housing strategies and policies.
- Enhance and expand RDA's Housing Rehabilitation Program.
- Provide project support and assistance for the San Jose Creek Capital Improvement Project.
- Provide support and assistance for proposed revitalization efforts and endeavors in the Goleta Old Town Project Area.



# PROGRAM REVIEW

## REDEVELOPMENT AGENCY

### Program Expenditures Summary

	FY2005 Actual	FY2005 Actual	FY2007 Amended	FY2008 Adopted	FY2009 Adopted
<b>SUMMARY OF POSITIONS (FTE's)</b>	-	1.0	2.5	2.4	2.4
<b>EXPENDITURES</b>					
<b>SALARIES</b>	\$ 55,672	\$ 128,397	\$ 222,450	\$ 223,907	\$ 239,352
<b>BENEFITS &amp; OVERHEAD</b>	11,189	43,470	60,220	58,999	62,076
<b>TOTAL SALARIES AND BENEFITS</b>	<u>\$ 66,861</u>	<u>\$ 171,867</u>	<u>\$ 282,670</u>	<u>\$ 282,906</u>	<u>\$ 301,428</u>
<b>SERVICES &amp; SUPPLIES</b>	206,464	155,532	1,035,455	433,905	691,405
<b>DEBT SERVICE</b>	401,710	440,291	2,104,299	1,325,000	1,345,000
<b>CAPITAL OUTLAY</b>	13,236	-	50,000	-	-
<b>TRANSFER</b>	753,807	684,293	1,699,304	650,000	670,000
<b>TOTAL EXPENDITURES</b>	<u>\$ 1,442,078</u>	<u>\$ 1,451,983</u>	<u>\$ 5,171,728</u>	<u>\$ 2,691,811</u>	<u>\$ 3,007,833</u>

### FY2008 and FY2009 Line-Item Detail

G/L ACCOUNT	EXPENDITURE	FY2008	FY2009
201	City Administrative Charges (601)	<b>65,855</b>	<b>65,855</b>
	Reimbursement GF for Program Administration		
	Costs		
500	Professional Services (601)	<b>135,000</b>	<b>70,000</b>
	Financial Audit	10,000	12,500
	Revenue Audit	80,000	12,500
	RDA Consultant	20,000	20,000
	Relocation Study & Implementation	25,000	25,000
222	Grants (602)	<b>80,000</b>	<b>400,000</b>
	Housing Rehab Grants		
500	Professional Services (602)	<b>100,000</b>	<b>100,000</b>
	Housing Rehab Program Administration		



# PROGRAM REVIEW

## REDEVELOPMENT AGENCY

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### Program Expenditures Detail

<u>RDA GENERAL - 601</u>	<u>G/L ACCOUNT</u>	<u>FY2005 Actual</u>	<u>FY2006 Actual</u>	<u>FY2007 Amended</u>	<u>FY2008 Adopted</u>	<u>FY2009 Adopted</u>
Salaries - full time	5-6100-001	\$ 55,672	\$ 128,397	\$ 214,250	\$ 181,126	\$ 194,207
Salaries - overtime	5-6100-003	-	-	-	200	200
Retirement	5-6100-050	8,732	23,301	36,970	31,496	33,204
Medicare	5-6100-051	834	1,884	3,005	2,626	2,816
Life Insurance	5-6100-056	188	536	810	489	524
Long-Term Disability	5-6100-057	214	619	920	880	944
Benefit Plan Allowance	5-6100-058	1,203	15,474	17,555	18,900	19,980
Auto Allowance	5-6100-060	-	1,486	-	3,864	3,864
Phone Allowance	5-6100-061	18	170	960	744	744
<b>SALARIES &amp; BENEFITS</b>		<u>\$ 66,861</u>	<u>\$ 171,867</u>	<u>\$ 274,470</u>	<u>\$ 240,325</u>	<u>\$ 256,483</u>
Memberships & Dues	5-6100-101	\$ 150	\$ 3,010	\$ 3,100	\$ 3,100	\$ 3,100
Conferences, Meetings, & Travel	5-6100-102	4,616	2,544	5,000	2,500	2,500
Training	5-6100-103	601	70	1,000	500	500
Mileage Reimbursement	5-6100-104	885	264	1,000	300	300
Police Equipment	5-6100-108	-	872	500	-	-
Printing & Copying	5-6100-115	-	-	1,000	500	500
Postage & Mailing	5-6100-116	-	-	-	150	150
Advertising	5-6100-117	135	857	1,000	1,000	1,000
Minor Equipment	5-6100-118	-	-	-	500	500
City Administrative Charges	5-6100-201	62,315	63,320	65,855	65,855	65,855
Other Charges	5-6100-203	-	22,199	250,000	-	-
Professional Services	5-6100-500	100,369	59,266	120,000	135,000	70,000
Professional Services - Legal	5-6100-502	13,736	3,130	5,000	5,000	5,000
Professional Services - Special Legal	5-6100-503	-	-	10,000	-	-
<b>SERVICES AND SUPPLIES</b>		<u>\$ 182,807</u>	<u>\$ 155,532</u>	<u>\$ 463,455</u>	<u>\$ 214,405</u>	<u>\$ 149,405</u>
Building Improvements	5-6100-700	-	-	50,000	-	-
Vehicles	5-6100-701	13,236	-	-	-	-
<b>CAPITAL OUTLAY</b>		<u>\$ 13,236</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL EXPENDITURES</b>		<u>\$ 262,904</u>	<u>\$ 327,399</u>	<u>\$ 787,925</u>	<u>\$ 454,730</u>	<u>\$ 405,888</u>



# PROGRAM REVIEW

## REDEVELOPMENT AGENCY

### Program Expenditures Detail

<u>RDA LMI HOUSING - 602</u>	<u>G/L ACCOUNT</u>	<u>FY2005 Actual</u>	<u>FY2006 Actual</u>	<u>FY2007 Amended</u>	<u>FY2008 Adopted</u>	<u>FY2009 Adopted</u>
Salaries - full time	5-6100-001	\$ -	\$ -	\$ 8,200	\$ 42,581	\$ 44,945
Retirement	5-6100-050	-	-	-	7,404	7,684
Medicare	5-6100-051	-	-	-	617	652
Life Insurance	5-6100-056	-	-	-	115	121
Long-Term Disability	5-6100-057	-	-	-	207	218
Benefit Plan Allowance	5-6100-058	-	-	-	6,300	6,660
Auto Allowance	5-6100-060	-	-	-	-	-
Phone Allowance	5-6100-061	-	-	-	120	120
<b>SALARIES &amp; BENEFITS</b>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,200</u>	<u>\$ 57,344</u>	<u>\$ 60,400</u>
Administrative Charges - County	5-6100-202	\$ -	\$ -	\$ -	\$ 6,500	\$ 7,000
Grants	5-6100-222	-	-	400,000	80,000	400,000
Professional Services	5-6100-500	-	-	100,000	100,000	100,000
<b>SERVICES AND SUPPLIES</b>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ 186,500</u>	<u>\$ 507,000</u>
<b>TOTAL EXPENDITURES</b>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 508,200</u>	<u>\$ 243,844</u>	<u>\$ 567,400</u>

<u>RDA DEBT SERVICE - 603</u>	<u>G/L ACCOUNT</u>	<u>FY2005 Actual</u>	<u>FY2006 Actual</u>	<u>FY2007 Amended</u>	<u>FY2008 Adopted</u>	<u>FY2009 Adopted</u>
Administrative Charges - County	5-6100-202	\$ -	\$ -	\$ -	\$ 28,000	\$ 30,000
Other Charges	5-6100-203	23,657	-	72,000	-	-
Grants	5-6100-222	-	-	-	-	-
Professional Services	5-6100-500	-	-	-	5,000	5,000
<b>SERVICES AND SUPPLIES</b>		<u>\$ 23,657</u>	<u>\$ -</u>	<u>\$ 72,000</u>	<u>\$ 33,000</u>	<u>\$ 35,000</u>
Debt Service	5-6100-800	-	-	1,670,000	925,000	925,000
RDA TI Pass-thru	5-6100-803	307,758	336,907	434,299	400,000	420,000
ERAF Payment	5-6100-804	93,952	103,384	-	-	-
<b>DEBT SERVICE</b>		<u>\$ 401,710</u>	<u>\$ 440,291</u>	<u>\$ 2,104,299</u>	<u>\$ 1,325,000</u>	<u>\$ 1,345,000</u>
Transfer to RDA LMI	5-8500-901	307,758	336,961	1,699,304	400,000	420,000
Transfer to RDA General	5-8500-900	446,049	347,332	-	250,000	250,000
<b>TRANSFERS</b>		<u>\$ 753,807</u>	<u>\$ 684,293</u>	<u>\$ 1,699,304</u>	<u>\$ 650,000</u>	<u>\$ 670,000</u>
<b>TOTAL EXPENDITURES</b>		<u>\$ 1,179,174</u>	<u>\$ 1,124,584</u>	<u>\$ 3,875,603</u>	<u>\$ 2,008,000</u>	<u>\$ 2,050,000</u>