

Goleta Redevelopment Agency

Two – Year Budget Plan
Fiscal Years 2011/12 and 2012/13

AGENCY BOARD

Margaret Connell, Chair
Edward Easton, Vice Chair
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AGENCY COUNSEL

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EXECUTIVE MANAGEMENT

Deborah Constantino, Agency Secretary
Alvertina Rivera, Finance Director
Vyto Adomaitis, Redevelopment Agency Director



RESOLUTION NO. 11-07

A RESOLUTION OF THE CITY OF GOLETA, CALIFORNIA REDEVELOPMENT AGENCY ADOPTING THE TWO-YEAR BUDGET PLAN FOR FISCAL YEARS 2011/12 AND 2012/13

WHEREAS, the Agency conducted public meetings for the purpose of reviewing the two-year budget plan on June 7 and 21, 2011; and

WHEREAS, the Board has reviewed the final Budget Plan for Fiscal Years 2011/12 and 2012/13; and

WHEREAS, the Budget Plan is based upon appropriate estimates and financial planning for the Agency's operations, services, and capital improvements; and

WHEREAS, all procedural requirements for adopting the Agency's budget have been fulfilled and the Board has been fully informed regarding the Agency's current finances, projected revenue, and financial obligations; and

WHEREAS, the planning and administrative expenditures are necessary in the operation of the Agency; and

WHEREAS, it is in the public interest for the Board to adopt the operating Budget and CIP for Fiscal Years 2011/12 and 2012/13 as proposed by the Executive Director.

NOW, THEREFORE, BE IT RESOLVED BY THE GOLETA REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1: FINDINGS

The Board finds and declares that the foregoing recitals are true and correct.

SECTION 2: ADOPTION

The Budget attached to this Resolution, and incorporated by reference, is approved and adopted subject only to the appropriation limitations and authorizations set forth below. Such approval and adoption includes, without limitation, the Position Control Listing of Authorized Positions, Salary Schedule and Classification Plans set forth in the Budget, which recognizes new classifications and maintains unfunded previously approved classifications.

SECTION 3: APPROPRIATIONS

Based upon the Budget, the total Agency budget is \$5,134,406 for FY 2011/12 and \$5,554,640 for FY 2012/13. The Executive Director, or designee, is authorized to implement the following appropriations:

DEPARTMENT	FY 2011/12	FY 2012/13
General	\$ 469,756	\$ 674,220
Housing Set-A-Side	\$ 499,650	\$ 508,420
Debt Service	\$ 4,165,000	\$4,372,000

SECTION 4: REAPPROPRIATION

The Executive Director, or designee, is authorized to re-appropriate any unused appropriations for capital projects and special projects at the close of Fiscal Years 2011/12 and 2012/13.

SECTION 5: BUDGET ADJUSTMENTS

The Budget may be subsequently adjusted as follows:

- A. By majority vote of the Agency Board;
- B. By the Executive Director, or designee, for all appropriation transfers of approved allocations between programs and sections within a department and between appropriation units (e.g., salaries and benefits, services and supplies, and capital outlay) within programs;
- C. By the Department Director for appropriation transfers of approved allocations between appropriation units within programs;
- D. Line item expenditures within appropriation units in a program are not restricted so long as funding is available in the appropriation unit as a whole.

SECTION 6: CERTIFICATION

The Agency Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED this 30th day of June, 2011.


MARGARET CONNELL, CHAIR

ATTEST:


DEBORAH CONSTANTINO
AGENCY SECRETARY

APPROVED AS TO FORM:


TIM W. GILES
AGENCY LEGAL COUNSEL

STATE OF CALIFORNIA)
COUNTY OF SANTA BARBARA) ss.
CITY OF GOLETA)

I, DEBORAH CONSTANTINO, Agency Secretary of the Goleta Redevelopment Agency, California, DO HEREBY CERTIFY that the foregoing Resolution No. 11-07 was duly adopted by the Board of the Goleta Redevelopment Agency at a special meeting held on the 30th day of June, 2011, by the following vote of the Board:

AYES: CHAIR CONNELL, VICE CHAIR EASTON, BOARDMEMBERS
ACEVES, BENNETT AND PEROTTE.

NOES: NONE

ABSENT: NONE

(SEAL)


DEBORAH CONSTANTINO
CITY CLERK





RDA SOURCES AND USES BY FUND TYPE FY 2011/12

	Project Funds		Debt Service Funds	Total
	RDA General	Housing Set-Aside	General	
Resources for RDA				
Beginning Fund Balance (Estimated)	\$ -	\$1,409,716	\$1,340,400	\$2,750,116
Less Reserved or Restricted	-	-	(1,340,400)	(1,340,400)
Available Balance	\$0	\$1,409,716	\$0	\$1,409,716
Revenue Sources				
RDA Tax Increment	\$ -	\$ -	\$ 4,165,000	\$ 4,165,000
Investment Earnings	-	14,000	-	14,000
Transfers In	373,249	833,000	-	1,206,249
Total Revenues	\$ 373,249	\$847,000	\$ 4,165,000	\$ 5,385,249
Total Available Resources	\$373,249	\$2,256,716	\$4,165,000	\$6,794,965
Program Expenditures				
Salaries & Benefits	\$ 328,641	\$ 77,230	\$ -	\$ 405,871
Services & Supplies	131,115	422,420	65,000	618,535
Debt Service	-	-	2,893,751	2,893,751
Capital Outlay	10,000	-	-	10,000
Transfers	-	-	1,206,249	1,206,249
Total Expenditure Budget	469,756	499,650	4,165,000	5,134,406
Ending Fund Balance	(\$96,507)	\$1,757,066	\$0	\$1,660,559



RDA SOURCES AND USES BY FUND TYPE FY 2012/13

	Project Funds		Debt Service Funds	Total
	RDA General	Housing Set-Aside	General	
Resources for RDA				
Beginning Fund Balance (Estimated)	(\$96,507)	\$1,757,066	\$ -	\$1,660,559
Less Reserved or Restricted		-	-	-
Available Balance	(\$96,507)	\$1,757,066	\$0	\$1,660,559
Revenue Sources				
RDA Tax Increment	\$ -	\$ -	\$ 4,372,000	\$ 4,372,000
Investment Earnings	-	9,000	-	9,000
Transfers In	1,022,697	874,400	-	1,897,097
Miscellaneous Revenue	-	-	-	-
Total Revenues	\$ 1,022,697	\$883,400	\$ 4,372,000	\$ 6,278,097
Total Available Resources	\$926,190	\$2,640,466	\$4,372,000	\$7,938,656
Program Expenditures				
Salaries & Benefits	\$ 332,705	\$ 78,184	\$ -	\$ 410,889
Services & Supplies	331,515	430,236	73,000	834,751
Debt Service	-	-	2,401,903	2,401,903
Capital Outlay	10,000	-	-	10,000
Transfers	-	-	1,897,097	1,897,097
Total Expenditure Budget	674,220	508,420	4,372,000	5,554,640
Ending Fund Balance	\$251,970	\$2,132,046	\$0	\$2,384,016



PROGRAM REVIEW

RDA - 6100

Program Description:

The Redevelopment Agency (RDA) is dedicated to the revitalization of the Old Town Goleta Project Area through partnerships with the community and local businesses in an effort to improve the environment of the City and create better living conditions through the removal of blight. The RDA's primary goals include creating affordable housing, retaining and expanding local businesses, and improving public infrastructure. The RDA is committed to improving the existing housing stock as well as encouraging the construction of additional housing to meet the growing needs of the City. The RDA is committed to improving the lives of all who live and work in the City of Goleta—particularly those in the Old Town Project Area.

RDA staff assists in the implementation of all RDA/CDBG funded Capital Improvement Projects in conjunction with the City Engineer and other Community Services Department staff. The RDA's scheduled infrastructure improvements benefit the City's most vulnerable populations, and seek to enhance safety and quality of life while simultaneously providing opportunities for economic development.

Objectives:

- Provide project support and assistance for the San Jose Creek Capital Improvement Project now that a tax allocation bond financing was secured in 2011.
- Continue to work with Planning & Environmental Services Department in the formulation and implementation of City's affordable housing strategies/policies as well as zoning code efforts.
- Facilitate and promote new housing development in the City affordable to very low- to moderate-income households by seeking opportunities to acquire land and partner with private and non-profit developers.
- Enhance and expand RDA's Housing Rehabilitation Program and Storefront Façade Improvement Program.
- Provide support and assistance for proposed revitalization efforts and endeavors in the Goleta Old Town Project Area.
- Implement adopted Economic Development Strategic Plan.
- Explore Federal funding opportunities to assist local businesses in job creation and retention efforts.



PROGRAM REVIEW

RDA - 6100

Program Expenditures Summary

	<u>FY 2008/09 Actual</u>	<u>FY 2009/10 Actual</u>	<u>FY 2010/11 Amended</u>	<u>FY 2011/12 Adopted</u>	<u>FY 2012/13 Adopted</u>
SUMMARY OF POSITIONS (FTE's)	2.4	2.9	2.9	2.9	2.9
EXPENDITURES					
SALARIES	\$ 261,504	\$ 302,983	\$ 303,610	\$ 312,349	\$ 320,132
BENEFITS & OVERHEAD	80,308	93,984	94,460	93,522	90,757
TOTAL SALARIES AND BENEFITS	<u>\$ 341,812</u>	<u>\$ 396,967</u>	<u>\$ 398,070</u>	<u>\$ 405,871</u>	<u>\$ 410,889</u>
SERVICES & SUPPLIES	3,378,869	789,161	1,576,061	618,535	834,751
DEBT SERVICE	711,165	1,727,888	1,203,855	2,893,751	2,401,903
CAPITAL OUTLAY	-	49,989	11	10,000	10,000
TRANSFER	5,004,019	-	37,436,339	1,206,249	1,897,097
TOTAL EXPENDITURES	<u>\$ 9,435,865</u>	<u>\$ 2,964,005</u>	<u>\$ 40,614,336</u>	<u>\$ 5,134,406</u>	<u>\$ 5,554,640</u>

FY2011/12 and FY2012/13 Line-Item Detail

<u>G/L ACCOUNT</u>	<u>EXPENDITURE</u>	<u>FY2011/12</u>	<u>FY2012/13</u>
201	City Administrative Charges (601) Reimbursement GF for Program Admin Costs	65,855	65,855
222	Grants (601) Storefront Fascade	-	200,000
500	Professional Services (601) Financial Audit	46,600	47,000
	Misc. Economic Development Studies	6,600	7,000
	Downtown Banners	10,500	10,500
	RDA Consultant	9,500	9,500
		20,000	20,000
222	Grants (602) Housing Rehab Grants	100,000	100,000
223	Support to Other Agencies (602) Assistance to Sumida Gardens Project	285,770	291,486
500	Professional Services (602) Housing Rehab Program Administration	16,650	16,750
	Financial Audit	15,000	15,000
		1,650	1,750



PROGRAM REVIEW

RDA - 6100

Program Expenditures Detail

<u>RDA GENERAL - 601</u>	<u>G/L ACCOUNT</u>	<u>FY 2008/09 Actual</u>	<u>FY 2009/10 Actual</u>	<u>FY 2010/11 Amended</u>	<u>FY 2011/12 Adopted</u>	<u>FY 2012/13 Adopted</u>
Salaries - full time	5-6100-001	\$ 226,484	\$ 245,605	\$ 245,960	\$ 253,206	\$ 259,515
Retirement	5-6100-050	37,594	39,381	39,850	39,288	36,944
Medicare	5-6100-051	3,378	3,560	3,703	3,837	3,909
Life Insurance	5-6100-056	636	617	754	652	667
Long-Term Disability	5-6100-057	847	841	959	786	797
Benefit Plan Allowance	5-6100-058	21,702	26,707	26,220	26,220	26,220
Auto Allowance	5-6100-060	3,864	3,455	3,381	3,381	3,381
Phone Allowance	5-6100-061	1,131	1,294	1,272	1,272	1,272
SALARIES & BENEFITS		\$ 295,636	\$ 321,461	\$ 322,099	\$ 328,641	\$ 332,705
Memberships & Dues	5-6100-101	\$ 3,007	\$ 2,738	\$ 2,700	\$ 2,620	\$ 2,620
Conferences, Meetings, & Travel	5-6100-102	2,746	2,503	3,100	3,100	3,100
Mileage Reimbursement	5-6100-104	41	174	300	300	300
Special Dept. Supplies	5-6100-111	119	77	250	250	250
Dues & Subscriptions	5-6100-114	140	1,140	150	1,140	1,140
Printing & Copying	5-6100-115	66	77	500	200	200
Postage & Mailing	5-6100-116	96	127	150	150	150
Advertising	5-6100-117	1,427	195	1,000	2,025	2,025
Minor Equipment	5-6100-118	27	-	500	250	250
Fuel - Vehicles	5-6100-144	1,464	1,378	1,625	1,625	1,625
City Administrative Charges	5-6100-201	65,855	65,855	65,855	65,855	65,855
Grants	5-6100-222	42,451	-	41,400	-	200,000
Maintenance - Other Equipment	5-6100-409	222	-	225	-	-
Maintenance - Vehicles	5-6100-410	771	2,394	1,500	2,000	2,000
Professional Services	5-6100-500	73,111	22,615	70,085	46,600	47,000
Professional Services - Special Legal	5-6100-502	-	190	4,800	5,000	5,000
SERVICES AND SUPPLIES		\$ 191,543	\$ 99,463	\$ 194,140	\$ 131,115	\$ 331,515
Building Improvements	5-6100-700	-	49,989	11	10,000	10,000
CAPITAL OUTLAY		\$ -	\$ 49,989	\$ 11	\$ 10,000	\$ 10,000
Operating Transfer Out	5-8500-902	-	-	18,200,000	-	-
TRANSFERS		\$ -	\$ -	\$ 18,200,000	\$ -	\$ -
TOTAL EXPENDITURES		\$ 487,178	\$ 470,913	\$ 18,716,250	\$ 469,756	\$ 674,220



PROGRAM REVIEW

RDA - 6100

Program Expenditures Detail

<u>RDA LMI HOUSING - 602</u>	<u>G/L ACCOUNT</u>	<u>FY 2008/09 Actual</u>	<u>FY 2009/10 Actual</u>	<u>FY 2010/11 Amended</u>	<u>FY 2011/12 Adopted</u>	<u>FY 2012/13 Adopted</u>
Salaries - full time	5-6100-001	\$ 35,020	\$ 57,378	\$ 57,650	\$ 59,143	\$ 60,617
Retirement	5-6100-050	5,479	9,213	9,410	9,222	8,673
Medicare	5-6100-051	496	821	858	883	904
Life Insurance	5-6100-056	82	142	181	154	157
Long-Term Disability	5-6100-057	148	193	237	195	200
Benefit Plan Allowance	5-6100-058	4,744	6,959	6,840	6,840	6,840
Auto Allowance	5-6100-060	-	483	483	483	483
Phone Allowance	5-6100-061	208	317	312	312	312
SALARIES & BENEFITS		\$ 46,176	\$ 75,506	\$ 75,971	\$ 77,230	\$ 78,184
Special Dept. Supplies	5-6100-111	\$ 58	\$ 36	\$ -	\$ -	\$ -
Administrative Charges - County	5-6100-202	14,821	11,724	15,174	15,000	17,000
Grants	5-6100-222	380,522	120,000	80,000	100,000	100,000
Support to Other Agencies	5-6100-223	2,724,384	494,552	531,923	285,770	291,486
Professional Services	5-6100-500	35,610	16,490	25,000	16,650	16,750
Professional Services - Legal	5-6100-502	1,806	-	-	3,000	3,000
Contract Services	5-6100-550	-	-	2,000	2,000	2,000
SERVICES AND SUPPLIES		\$ 3,157,201	\$ 642,802	\$ 654,097	\$ 422,420	\$ 430,236
TOTAL EXPENDITURES		\$ 3,203,376	\$ 718,308	\$ 730,068	\$ 499,650	\$ 508,420

<u>RDA DEBT SERVICE - 603</u>	<u>G/L ACCOUNT</u>	<u>FY 2008/09 Actual</u>	<u>FY 2009/10 Actual</u>	<u>FY 2010/11 Amended</u>	<u>FY 2011/12 Adopted</u>	<u>FY 2012/13 Adopted</u>
Administrative Charges - County	5-6100-202	\$ 30,126	\$ 46,896	\$ 60,696	\$ 60,000	\$ 68,000
Bond Discount	5-6100-262	-	-	253,615	-	-
Issuance Costs	5-6100-263	-	-	408,513	-	-
Professional Services	5-6100-500	-	-	5,000	5,000	5,000
SERVICES AND SUPPLIES		\$ 30,126	\$ 46,896	\$ 727,824	\$ 65,000	\$ 73,000
Principal on Debt	5-6100-800	\$ -	\$ -	\$ -	\$ 420,000	\$ 140,000
Interest on Debt	5-6100-801	55,087	34,362	116,250	1,482,046	1,196,038
RDA TI Pass-thru	5-6100-803	656,078	881,917	920,509	991,705	1,065,865
ERAF Payment	5-6100-804	-	811,609	167,096	-	-
DEBT SERVICE		\$ 711,165	\$ 1,727,888	\$ 1,203,855	\$ 2,893,751	\$ 2,401,903
Transfer to RDA General	5-8500-900	\$ 4,347,941	\$ -	\$ 18,443,837	\$ 373,249	\$ 1,022,697
Transfer to RDA LMI	5-8500-901	656,078	-	792,502	833,000	874,400
TRANSFERS		\$ 5,004,019	\$ -	\$ 19,236,339	\$ 1,206,249	\$ 1,897,097
TOTAL EXPENDITURES		\$ 5,745,310	\$ 1,774,784	\$ 21,168,018	\$ 4,165,000	\$ 4,372,000