



April 23, 2012

CITY COUNCIL
Edward Easton
Mayor

Roger S. Aceves
Mayor Pro Tempore

Michael T. Bennett
Councilmember

Margaret Connell
Councilmember

Paula Perotte
Councilmember

CITY MANAGER
Daniel Singer

State Controller's Office
Audits of Local Governments
Attn: Steven Mar
3301 C Street
Sacramento, CA 95816

Re: Revised Asset Transfer Assessment

Dear Mr. Mar:

Please find enclosed a copy of a revised Asset Transfer Assessment form which is intended to replace the form mailed on April 16, 2012. Shortly after submitting the original form, we realized an omission, as well as, some additional information that could be provided to better identify and clarify the transactions that have taken place.

If you have any questions, please contact me at your convenience (805) 961-7527.

Sincerely,

Tina Rivera
Finance Director

STATE CONTROLLER'S OFFICE
 ASSET TRANSFER ASSESSMENT - CORRECTED
 ASSEMBLY BILL X1 26

FORMER REDEVELOPMENT AGENCY NAME RDA FOR CITY OF GOLETA
 SUCCESSOR AGENCY CITY OF GOLETA
 CONTACT NAME TINA RIVERA

PHONE (805)961-7527 TITLE FINANCE DIRECTOR

11-DIGIT ID # 13984233500
 DATE PREPARED 4/19/2012
 E-MAIL ADDRESS trivera@cityofgoleta.org

A ASSET DESCRIPTION	B CARRYING VALUE AS OF		C IF THE ASSET WAS TRANSFERRED TO A CITY, COUNTY, OR OTHER PUBLIC AGENCY BETWEEN JANUARY 1, 2011 AND JANUARY 31, 2012 (EXCLUDE HOUSING ASSETS): TRANSFER DATE*	PUBLIC AGENCY	D WAS THE ASSET CONTRACTUALLY COMMITTED OR ENCUMBERED TO A THIRD PARTY AFTER JUNE 29, 2011?		E WAS THE TRANSFER REVERSED?
	DECEMBER 31, 2010	JANUARY 31, 2012			YES/NO	IF YES, DATE	
CASH-BOND PROCEEDS-\$14,082,472	\$ -	\$ -	3/8/2011	CITY OF GOLETA - See Note 1	NO-See Note 5		NO
CASH FUNDS - \$530,208.50	\$ -	\$ -	6/30/2011	CITY OF GOLETA - See Note 1	NO		NO
CASH FUNDS - \$86,253.06	\$ -	\$ -	6/30/2011	CITY OF GOLETA - See Note 1	NO-See Note 5		NO
CASH FUNDS - \$1,302,976.84	\$ -	\$ -	6/30/2011	CITY OF GOLETA - See Note 2	NO-See Note 6		NO
CASH FUNDS - \$65,855	\$ -	\$ -	6/30/2011	CITY OF GOLETA - See Note 3	NO		NO
CASH FUNDS - \$32,927.50	\$ -	\$ -	12/28/2011	CITY OF GOLETA - See Note 3	NO		NO
CASH FUNDS - \$5,487.92	\$ -	\$ -	1/31/2012	CITY OF GOLETA - See Note 3	NO		NO
CASH FUNDS - \$3,500,000 Principal	\$ -	\$ -	4/1/2011	CITY OF GOLETA - See Note 4	NO		NO
CASH FUNDS - \$10,208.33 Interest	\$ -	\$ -	1/31/2011	CITY OF GOLETA - See Note 4	NO		NO
CASH FUNDS - \$10,208.33 Interest	\$ -	\$ -	2/28/2011	CITY OF GOLETA - See Note 4	NO		NO
CASH FUNDS - \$10,208.33 Interest	\$ -	\$ -	3/31/2011	CITY OF GOLETA - See Note 4	NO		NO
TOTAL OF CASH ON HAND	\$ 7,944,575.52	\$ 151,753.05					
NOTES:							
1. Paid per Public Improvement Co-op Agreement 2009-055 as restated in 2011							
2. Transferred in accordance with Bond Indenture Provisions - Section 4.02							
3. Paid per Co-op Admin. Services Agreement 2006-080							
4. Paid per Promissory Note Date June 1, 2010 City to RDA Loan							
5. Committed to Santa Barbara County Flood Control per Agreement 2011-017 Dated 10/05/2010 for SJC Project							
6. Pledged to Bondholders per Bond Indenture Section 4.02 Special Fund. Deposit of Tax Revenues							
* Interpreted as Effective Date of Transfer							