



COMMUNITY PROFILE

Date of Incorporation	February 1, 2002
Population	29,930
Form of Government	Council-Manager
Employees (full-time)	53
Employees (part-time)	4
Area	7.9 square miles
Miles of Streets	172.5 lane miles
Public Safety	
Police	Contract with Santa Barbara County Sheriff
Fire	Santa Barbara County Fire Services
Recreation & Culture	
Parks & Open Spaces	29
Parks & Open Spaces Acreage	476.7
Community Center	1
Library	1
Education:	
Elementary Schools (K-6)	4
Middle Schools (6-8)	1
High Schools (9-12)	1
Private Schools	4



GLOSSARY

Accrual Basis

A basis of accounting in which transactions are recognized at the time they are incurred, as opposed to when cash is received or spent.

Annualize

Taking changes that occurred mid-year and calculating their cost for a full year; for the purpose of preparing an annual budget.

Appropriation

A legal authorization made by the City Council that permits the City to incur obligations and to make expenditures of resources for specific purposes.

Assessed Valuation

A value established for real property for use as a basis in levying property taxes. For all agencies in the State of California, assessed value is established by the County for the secured and unsecured property tax rolls; the utility property tax roll is valued by the State Board of Equalization. Under Article XIII of the State Constitution (Proposition 13 adopted by the voters on June 6, 1978), properties are assessed at 1% of full value. Proposition 13 also modified the value of real taxable property for fiscal 1979 by rolling back values to fiscal 1976 levels. From this base of assessment, subsequent annual increases in valuation are limited to a maximum of 2%. However, increases to full value are allowed for property improvements or upon changed in ownership. Personal property is excluded from these limitations, and is subject to annual reappraisal. Property taxes for general purposes cannot exceed 1% of assessed value.

Audit

Performed by an independent certified public accountant (CPA). The primary objective of an audit is to determine if the City's financial statements fairly present the City's financial position and results of operations in conformity with generally accepted accounting principles.

Asset

Resources owned or held by a government, which have monetary value.

Available Fund Balance

This refers to the funds remaining from the prior year, which are available for appropriation and expenditure in the current year.

Budget

A process of putting together an operating plan for a specified period of time that accounts for projected revenues and planned expenditures for municipal services, goals and objectives for the budget period.

Budget Amendments

The City Council has the sole responsibility for adopting the City's budget, and may amend or supplement the budget at any time after adoption by majority vote. The City Manager is authorized to transfer budgeted amounts within departments. Actual expenditures may not exceed budgeted appropriations at the fund level.

Budget and Fiscal Policies

General and specific guidelines adopted by the City Council that governs the budget preparation and administration.

Budget Message

Included in the opening section of the budget, the Budget Message provides the City Council and the public with a general summary of the most important aspects of the budget, changes from previous fiscal years, and the views and recommendations of the City Manager.

Capital Improvement Projects (CIP)

A Capital Improvement Project is a physical improvement for maintenance, rehabilitation, construction or development on City property with a life expectancy of three or more years. These include streets, public facilities and community enhancements. These capital projects can span fiscal years and have multiple funding sources.

Capital Outlay

Fixed assets that have a value of \$5,000 or more and have a useful economic lifetime of more than one year.

Capital Project Funds

This fund type is used to account for financial resources used in acquiring or building major capital facilities other than those financed by Proprietary Funds and Trust Funds.

Carryover

This refers to remaining fund balances that are transferred into the current year from the previous year.

Cash Basis

A basis of accounting in which transactions are recognized only when cash is increased or decreased.

Debt Service

The cost of paying principal and interest on borrowed money according to a predetermined payment schedule.

Debt Service Funds

This fund type is used to account for the payment and accumulation of resources related to general long-term debt principal and interest; debt service payments related to enterprise operations are directly accounted for in those funds.

Deficit

The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

Depreciation

Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

Designated Reserves

Reserves that have been designated to be used for a specified purpose. Designated Reserves remain spendable resources.

Encumbrance

The legal commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for a specified future expenditure.

Expenditure

The outflow of funds paid or to be paid for an asset obtained or goods and services obtained regardless of when the expense is actually paid. This term applies to all funds. Note: An encumbrance is not an expenditure; an encumbrance reserves funds to be expended.

Fiscal Policies

A government's policies with respect to revenues, spending, and debt management as these relate to government services, programs and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year

The beginning and ending period for recoding financial transactions. The City has specified July 1 to June 30 as its fiscal year.

Fixed Assets

Assets of long-term nature such as land, building, machinery, furniture, and other equipment. The City has defined such assets as those with an expected life in excess of one year and an acquisition cost in excess of \$5,000.

Fund

An accounting entity that records all financial transactions for specific activities or government functions. The generic fund types used by the City are: General Fund, and Special Revenue Funds.

Fund Balance

Also known as financial position, fund balance for the governmental fund types is the excess of fund assets over liabilities, and represents the cumulative effect of revenues and other financing sources over expenditures and other financing uses.

GAAP

Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Fund

The primary operating fund of the City, all revenues that are not allocated by law or contractual agreement to a specific fund are accounted for in the General Fund. Except for subvention or grant revenues restricted for specific uses, General Fund resources can be utilized for any legitimate governmental purpose.

Grants

A contribution by a government or other organization to support a particular function. Grants may be classified as either operations or capital, depending upon the grantee.

Infrastructure

The physical assets of a government (e.g. streets, public buildings and parks).

Intergovernmental Revenue

Funds received from federal, state, and other local governments sources in the form of shared revenues, and payments, in lieu of taxes.

Investment Revenue

Interest income from the investment of funds not immediately required to meet cash disbursement obligations.

Limited-Duration, also known as One-time

Refers to revenues or expenditures which have a short term and/or a predetermined future.

Long-term Debt

Debt with a maturity of more than one year after the date of issuance.

Ongoing

Refers to revenues or expenditures which for the foreseeable future are expected to continue, absent a change in policy or authoritative action.

Operating Budget

The portion of the budget that pertains to daily operations and delivery of basic governmental services.

Operating Revenue

Funds that the government receives as income to pay for ongoing operations. It includes such items as taxes, fees from specific services, interest earnings, and grant revenues. Operating revenues are used to pay for day-to-day services.

Operating Expenses

The cost for salaries, benefits, supplies & services and equipment required for a department to function.

Pay-as-you-go Basis

A term used to describe a financial policy by which capital outlays are financed from current revenues rather than through borrowing.

Prior-Year Encumbrances

Obligations from previous fiscal years in the form of purchase orders, contracts or salary commitments which are chargeable to an appropriation, and for which a part of the appropriation is reserved. They cease to be encumbrances when the obligations are paid or otherwise terminated.

Reserve

An account used to indicate that a portion of a fund's balance is legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Resolution

A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources

Total amounts available for appropriation including estimated revenues, funds transfers, and beginning balances.

Revenue

Sources of income financing the operations of government.

Revenue Neutrality Agreement

When an unincorporated area wants to become a city, it must work with the county on a financial agreement to transition from being unincorporated into being a city. A Revenue Neutrality Agreement ensures that the new city and the county have the resources to make the transition successful financially.

Special Revenue Funds

This fund type is used to account for the proceeds from specific revenue sources that are legally restricted to expenditures for specific purposes. (See fund)

Structural Balance

A condition in which ongoing revenues meet or exceed ongoing expenditures.

Subvention

Revenues collected by the State (or other level of government), which are allocated to the City on a formula basis. The major subventions received by the City from the State of California include motor vehicle in lieu and gasoline taxes.

Supplemental Appropriation

An additional appropriation made by the governing body after the budget year has started.

Supplies & Services

Expendable material and operating supplies and services necessary to conduct departmental operations.

Transfers In/Out

Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

Unencumbered Balance

The amount of an appropriation that is neither expended nor encumbered. It is essentially the amount of money still available for future purposes.



ACRONYM INDEX

ACRONYM	SHORT FOR:
ADA	Americans with Disabilities Act
BPMP	Bridge Preventative Maintenance Program
CDBG	Community Development Block Grant
CERT	Community Emergency Response Team
CEQA	California Environmental Quality Act
CIP	Capital Improvement Projects
CJPIA	California Joint Powers Insurance Authority
COPS	Community Oriented Policing Services
CRD	Community Resource Deputy
DIF	Development Impact Fees
ED	Environmental Document
EECBG	Energy Efficiency and Conservation Block Grant
ERAF	Educational Revenue Augmentation Fund
FEMA	Federal Emergency Management Agency
FRGP	Fishery Restoration Grant Program
FY	Fiscal Year - July through June
GEM	Goleta Entrepreneurial Magnet
GHS	Goleta Historical Society
GIS	Geographic Information Systems
GVB	Goleta Valley Beautiful
GTIP	Goleta Transportation Improvement Program
GVCC	Goleta Valley Community Center
HBP	Highway Bridge Program
HUD	US Department of Housing and Urban Development
IRWMP	Integrated Regional Water Management Plan
LED	Light-Emitting Diode
LMI	Low to Moderate Income
MND	Mitigated Negative Declaration
MUTCD	Manual On Uniform Traffic Control Devices
MVLF	Motor Vehicle License Fee
NEPA	National Environmental Policy Act
NIMS	National Incident Management System
PA	Preliminary Engineering
PAF	Public Administration Facilities
PCI	Pavement Condition Index
PERS	Public Employees' Retirement System
PR	Project Report
PSR	Project Study Report
RDA	Redevelopment Agency
RSTP	Regional Surface Transportation Program
SJC	San Jose Creek
SLPP	State-Local Partnership Program
SRD	School Resource Deputy
STIP	State Transportation Improvement Program
TBD	To Be Determined
TBID	Tourism Business Improvement District
TCSP	Transportation, Community and System Preservation
TE	Transportation Enhancement
TOT	Transient Occupancy Tax
UA	Unassigned Reserve
UCSB	University of California Santa Barbara
UPRR	Union Pacific Railroad



EXPLANATION OF MAJOR REVENUE SOURCES

GENERAL FUND

Sales and Use Tax: Sales and Use Tax is imposed by the State of California based on taxable sales within the City. Sales Tax revenue is made up of two components, traditional sales tax and sales tax In-lieu. The statewide sales tax is 7.5% of which Goleta receives .7%. The remaining amount goes to the State and County.

Transient Occupancy Tax: Transient Occupancy Tax within the City of Goleta is 12% and is collected by lodging (hotels/motels) establishments located within the City limits. Per provisions of the Revenue Neutrality Agreement, for FY 2011-2012, the City received 60% of TOT revenues while the County received 40%. This provision applied only to existing facilities at the time of the City's incorporation. New facilities remitted TOT revenues directly to the City. As of July 1, 2012, all TOT revenues collected are remitted to the City.

Property Tax: Property Tax is determined by the Santa Barbara County Tax Assessor based on the full value of a property. While Property Tax revenues are made up of various components; the Secured and In-lieu of VLF components make up 94% of the City's revenue for this category. The County levies a base tax of one percent of assessed valuation plus assessments. The base tax value can be increased by two percent each year until ownership of the property changes, at which the base tax value is reset. The City receives approximately 5-cents of every property tax dollar collected within the City, while the County receives the other 5-cents due to the City as a result of the Revenue Neutrality Agreement.

Franchises: Franchise fees are imposed on gas, electric, cable, and solid waste companies operating in the City.

Licenses and Service Charges: The City assesses certain license and service charges as a means of recovering the cost of regulating various activities. The fees are paid by individuals and developers receiving permits for construction, plan checks, inspections, and business licenses. Service charges or fees are imposed on the user for specific services rendered based on the rationale that the benefiting party should bear the cost of the service rather than the general public.

Intergovernmental: Intergovernmental revenues are collected by the State of California and then allocated to the City in accordance with established formulas.

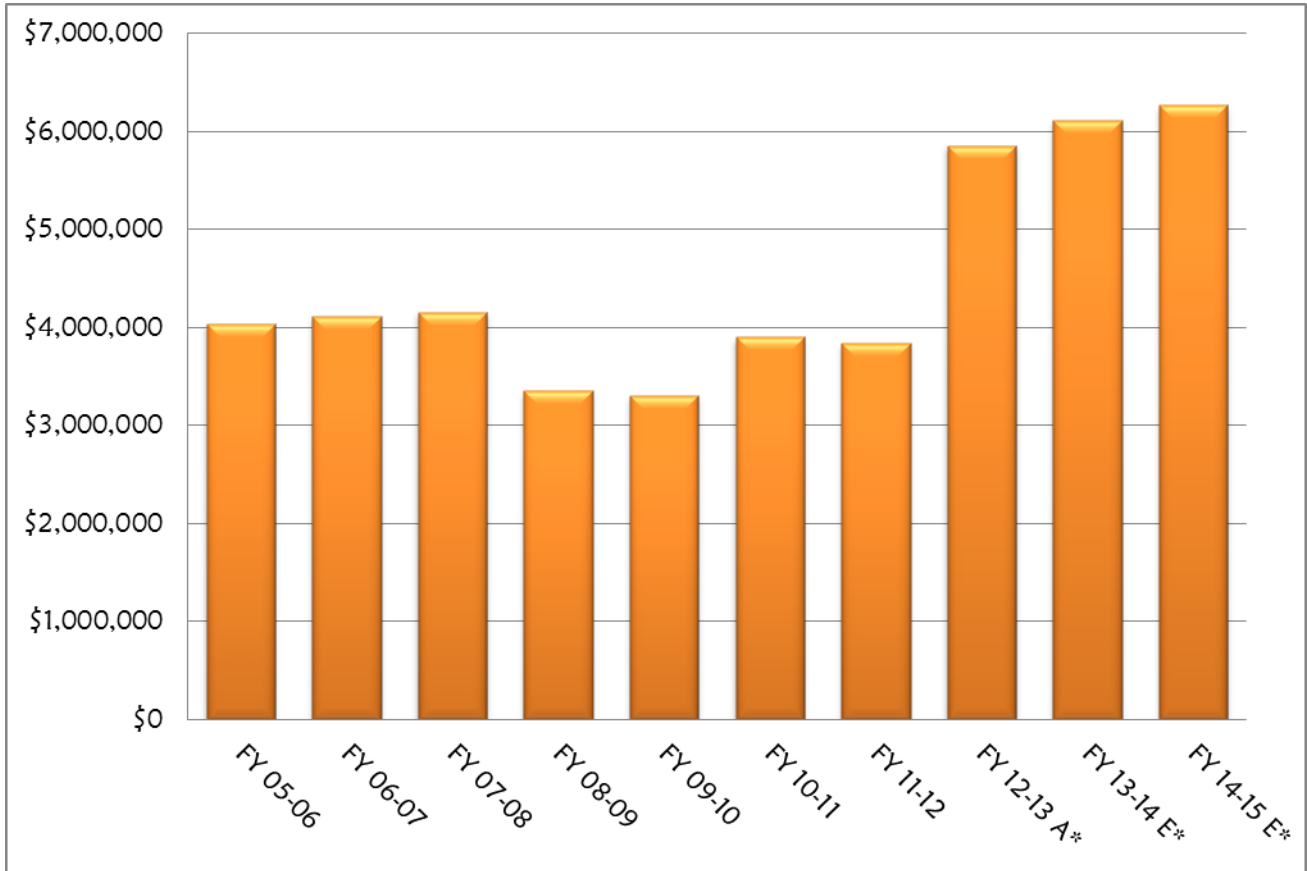
Fines and Forfeitures: Fines and penalties are imposed for towing vehicles, traffic and parking violations occurring within the City limits.

Interest Income: Interest income is revenue received through investment of the City's available cash.

Use of Property: Revenues generated as a result of the rental of City property.



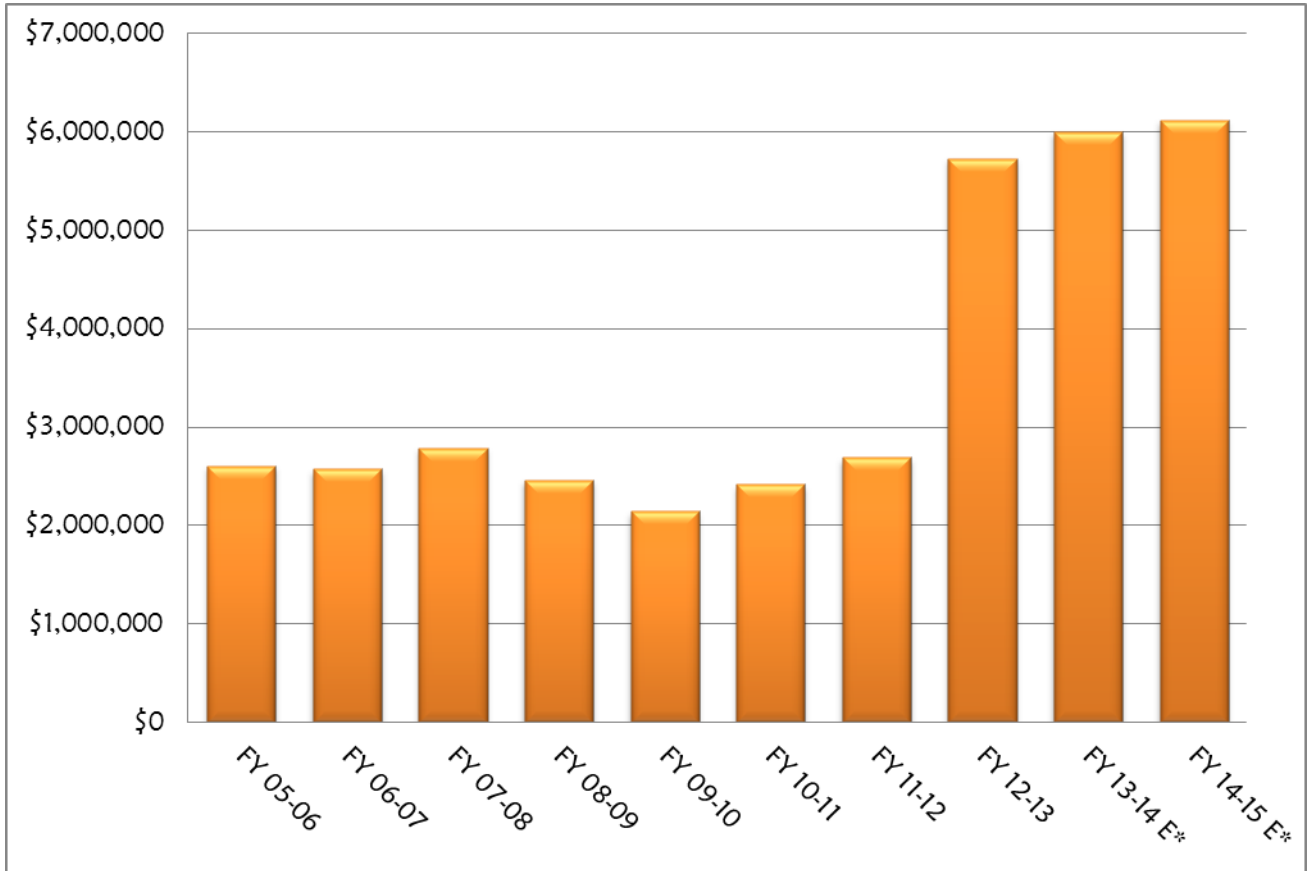
SALES TAX HISTORY



*Note:
A= Amended
E= Estimated



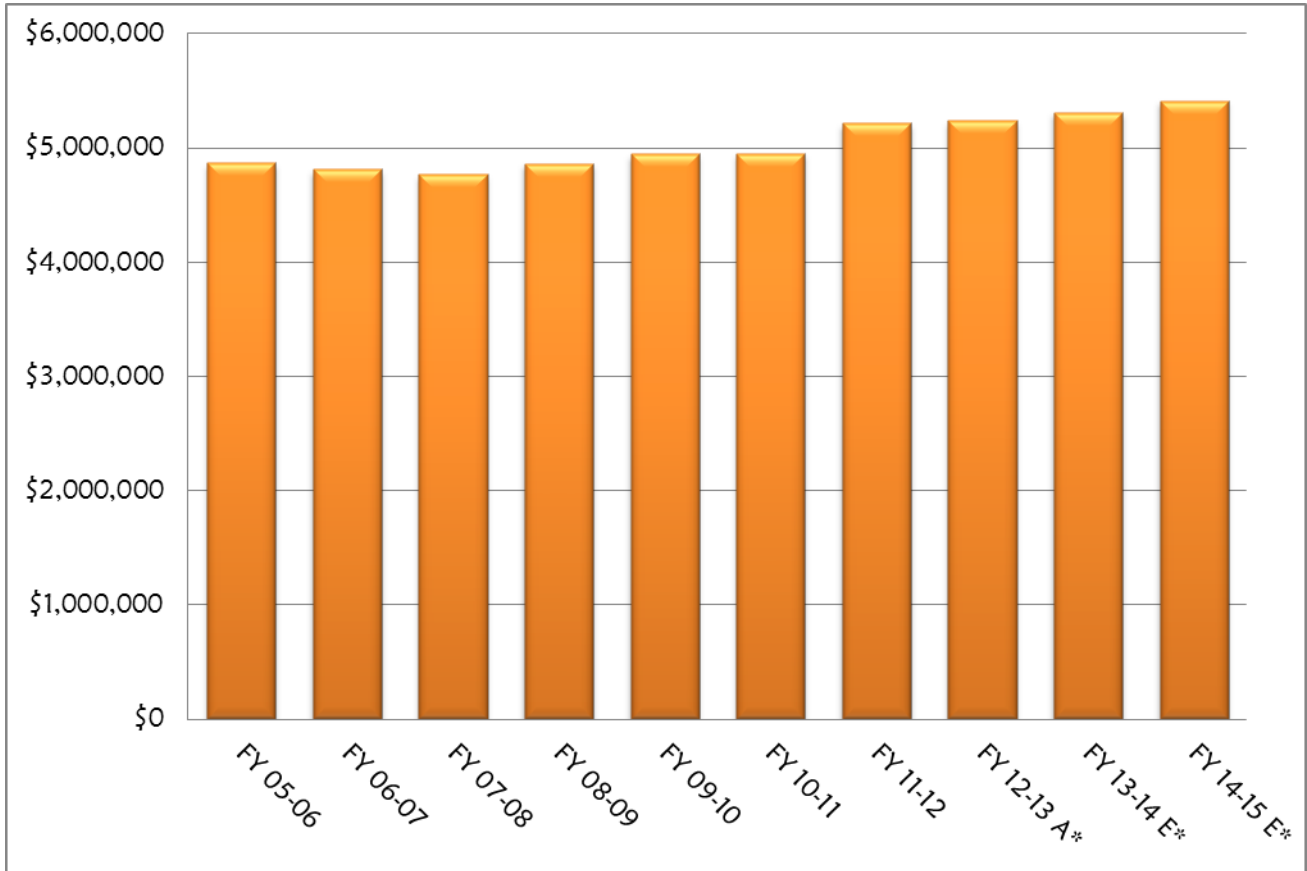
TOT HISTORY



*Note:
E= Estimated



PROPERTY TAX HISTORY

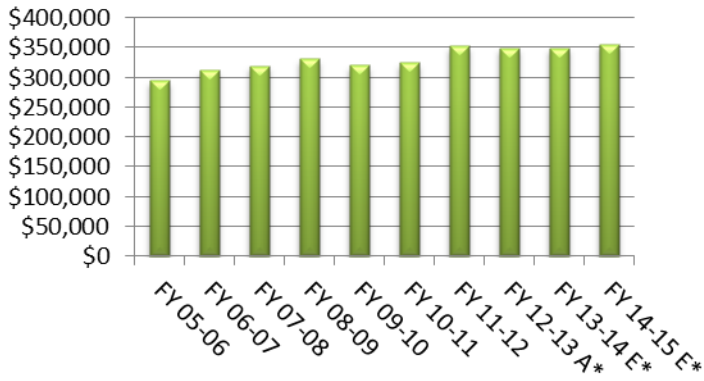


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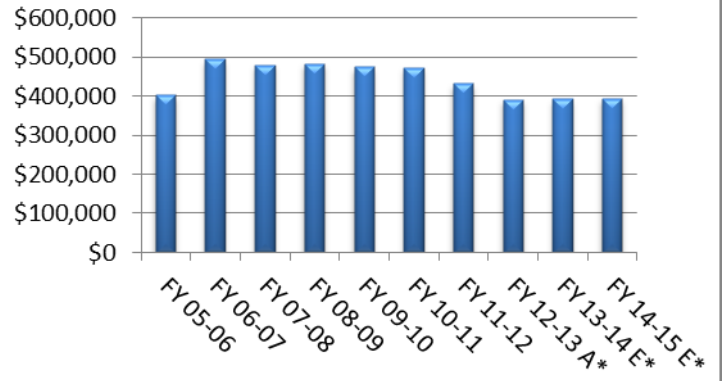
A= Amended
E= Estimated

FRANCHISE FEES HISTORY

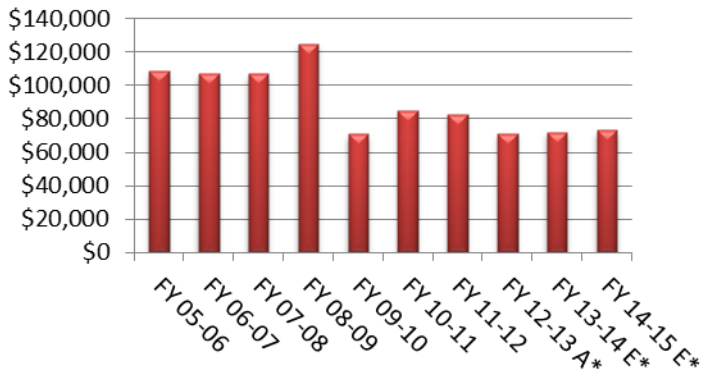
Cable



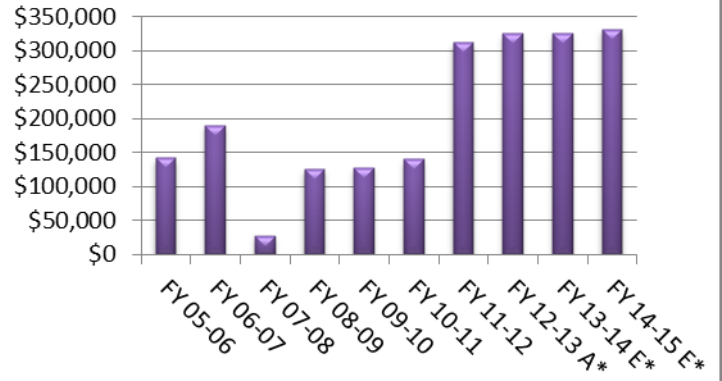
Electric



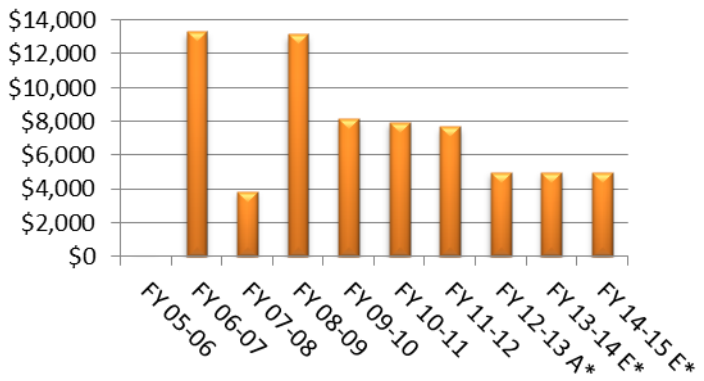
Gas



Solid Waste



Petroleum



*Note:

A= Amended
E= Estimated



CHART OF ACCOUNTS

LIST OF FUNDS

FUND	TITLE	DESCRIPTION
101	General	Taxes, Intergovernmental, Permit Fees
102	G.F. Reserves	All Reserves
201	Gas Tax	Gas Tax Revenue
202	Transportation	Local Transportation revenue (LTF Ped/Bikeways)
205	Measure A	1/2 Cent Sales Tax Revenue
206	Measure A- Other	Measure A Alternative Grants Program
211	Solid Waste	Solid Waste Program Revenue
220	GTIP	GTIP Development Impact Fee Revenue
221	Park Development Fees	Park Development Impact Fee Revenue
222	Public Administration Development Fees	Public Fac. Development Impact Fee Revenue
223	Library Facilities Development Fees	Library Fac. Development Impact Fee Revenue
224	Sheriff Facilities Development Fees	Sherriff Fac. Development Impact Fee Revenue
225	Housing-in-Lieu	Housing-in-Lieu Revenue
226	Environmental Programs	Environmental Mitigation
229	Fire Development Fees	Fire Fac. Development Impact Fee Revenue
301	State Park Grant	Various Park Grants
302	COPS - Public Safety Grant	COPS Grant
304	Solid Waste - Recycling Grant	EPA Recycling Grant
305	RSTP - State Grant	Regional Surface Transportation Program
306	LSTP – State Grant	Local Surface Transportation Program
308	STIP – State Grant	State Transportation Improvement Program
310	CAL Fire Grant	State Fire Grant
311	Misc Grant	Misc Grants to Local Govts
312	SLPP Grant	State and Local Partnership Program
313	IRWMP Grant	Prop84-Integrated Regional Wtr Mgmt Plan
401	HBP Federal Grant	Highway Bridge Replacement Program
402	Community Development Block Grant	(CDBG) City's Federal Block Grant
409	OTS - Public Safety Grant	Office of Traffic Safety Grant
410	STE Grant	(STE) State Transportation Enhancements
415	Fishery Restoration Grant	Fishery Restoration Grant Program
416	Bridge Prev. Maintenance Grant	Highway Bridge Preventative Maintenance Prog.
501	Library Services	Library Assessment Revenue
502	Street Lighting	Street Lighting Assessment Revenue
701	Plover Endowment	Habitat Management



CHART OF ACCOUNTS

LIST OF PROGRAMS

PROG NO.	PROGRAM TITLE	DEPARTMENT
1100	City Council	General Government
1200	City Manager	General Government
1300	City Clerk	General Government
1400	City Attorney	General Government
1500	Community Outreach	General Government
1600	Support Services	General Government
1700	Library Services	General Government
3100	Finance Department - Administration	Finance
4100	Current Planning	Planning & Environmental Review
4200	Building & Safety	Planning & Environmental Review
4300	Advance Planning	Planning & Environmental Review
4400	Planning Commission & Design Rev Board	Planning & Environmental Review
4500	Sustainability Program	Planning & Environmental Review
5100	Public Works Administration	Public Works
5200	Engineering Services	Public Works
5300	Facilities Maintenance	Public Works
5400	Parks & Open Space	Public Works
5500	Capital Improvement Projects	Public Works
5600	Street Lighting	Public Works
5800	Street Maintenance Program	Public Works
5900	Solid Waste & Environmental	Public Works
6100	Neighborhood Services	Neighborhood Services & Public Safety
6300	CDBG Community Grants	Neighborhood Services & Public Safety
6400	Economic Development	Neighborhood Services & Public Safety
6500	Parks & Recreation Commission	Neighborhood Services & Public Safety
7100	Police Services	Police Services
8100	Debt Service	Non-Departmental
8500	Non-Departmental	Non-Departmental
9001	Hollister Avenue Redesign	Capital Project
9002	Ekwill/Fowler Road Extension	Capital Project
9004	Cathedral Oaks Interchange	Capital Project
9005	Los Carneros Bridge	Capital Project
9006	San Jose Creek Bike Lane - South	Capital Project
9007	San Jose Creek Bike Lane - Middle	Capital Project
9009	San Jose Creek Capacity Improvements	Capital Project
9011	Las Vegas San Pedro Creeks	Capital Project
9013	Nectarine Park Improvements	Capital Project
9015	Council Chambers	Capital Project
9017	Girsh Soccer Fields	Capital Project



CHART OF ACCOUNTS

LIST OF PROGRAMS (continued)

PROG NO.	PROGRAM TITLE	DEPARTMENT
9018	City Hall Expansion	Capital Project
9021	Los Carneros Interchange Landscaping	Capital Project
9024	Ellwood Mesa	Capital Project
9025	Fire Station Site	Capital Project
9027	101 Overpass	Capital Project
9029	Cathedral Oaks Interchange Landscaping	Capital Project
9031	Old Town Sidewalk Improvement	Capital Project
9032	Evergreen Park	Capital Project
9033	San Jose Creek Phase 2	Capital Project
9034	Calle Real Roundabout	Capital Project
9035	Kellogg Park Acquisition	Capital Project
9036	Methacrylate Deck Sealing	Capital Project
9039	Hollister Class 1 Bikeway	Capital Project
9040	Los Carneros Rd Widening	Capital Project
9041	Calle Koral @ Los Carneros Imp	Capital Project
9042	Storke Rd Widening Phelps to City Limits	Capital Project
9043	Storke Rd Widening Hollister to HWY 101	Capital Project
9044	Hollister Widening Storke- Market	Capital Project
9045	Los Carneros @ SB101 onramp	Capital Project
9046	Ward Memorial Class II Bike lane	Capital Project
9047	Patterson Ave Sidewalk Infill	Capital Project
9048	Cathedral Oaks/ Sta Marguerita	Capital Project
9049	Maria Ygnacio BP Light	Capital Project
9050	Stow Canyon Sidewalk Infill	Capital Project
9051	Hollister Ave Crosswalk	Capital Project
9052	Los Carneros Dam Repair	Capital Project
9800	Comstock Mitigation Butterfly	Planning Project
9801	Comstock Mitigation Lot 69	Planning Project
9802	Comstock Mitigation Trails	Planning Project
9803	Comstock Mitigation Wells	Planning Project
9804	Old Town Inn & Village Housing Mit.	Planning Project
9805	Comstock Housing Mit.	Planning Project
9806	Beach Hazard Removal	Planning Project
9807	Goleta Prepare Now Grant	General Government Project
9808	Signage Mitigation	Planning Project
9809	Energy Efficient Retros	Planning Project
9810	Southern California Edison	Planning Project
9811	Ellwood Mesa Trails & Restoration	Planning Project



CHART OF ACCOUNTS

LIST OF EXPENDITURE ACCOUNTS	
ACCT NO.	EXPENDITURE DESCRIPTION
Salaries & Benefits	
001	Regular Salaries
002	Provisional Salaries
003	Overtime
050	Retirement
051	Social Security & Medicare
052	Deferred Compensation
056	Life Insurance
057	Long Term Disability
058	Health Plan / Allowance
059	Relocation
060	Auto Allowance
061	Phone Allowance
062	Unemployment Insurance
063	Commute Alternative Allowance
Supplies & Services	
100	DRB Meetings
101	Memberships & Dues
102	Conferences, Meetings & Travel
103	Training
104	Mileage Reimbursement
109	Technology / Computer Equipment
110	Office Supplies
111	Special Department Supplies
112	Uniforms & Safety Equipment
113	Employee Recognition & Awards
114	Books & Subscriptions
115	Printing & Copying
116	Postage & Mailing
117	Advertising
118	Minor Equipment
119	Permits & Fees
120	Election Costs
121	Public Workshop Costs
132	Workers Compensation
140	Utilities - Telephone
141	Utilities - Water
142	Utilities - Electric
143	Utilities - Natural Gas
144	Vehicles - Fuel
145	Lease - City Hall
146	Leasing/Rental - Facilities
147	Leasing/Rental - Equipment
148	Leasing/Rental - Vehicles



CHART OF ACCOUNTS

LIST OF EXPENDITURE ACCOUNTS (continued)

ACCT NO.	EXPENDITURE DESCRIPTION
150	Property, Liability & Crime Insurance
153	Damage Claims
154	Risk Management Claims
200	Bank fees
201	City Administrative Charges
202	County Administrative Charges
203	Other Charges
204	Fines & Penalties
220	Community Projects
221	CDBG – Sub Recipient Allocations
222	Grants
223	Support to Other Agencies
224	Incentives
261	Unamortized Charge – Bond
262	Bond Discount
263	Issuance Costs
270	Write Offs / Uncollectibles
271	Prior Year Adjustments
272	Loss On Sale of Assets
400	Maintenance – Streets
401	Maintenance – Cleanup
402	Maintenance – Facilities
403	Maintenance – Parks
405	Maintenance - Median Islands
406	Maintenance – Trees
407	Maintenance – Computer
408	Maintenance - Office Equipment
409	Maintenance - Other Equipment
410	Maintenance – Vehicles
411	Maintenance – Concrete
412	Maintenance – Parking Lots
413	Maintenance – Pavement Rehab
414	Maintenance – Street Striping
415	Maintenance – Street Sweeping
416	Maintenance – Traffic Signals
500	Professional Services
501	Prof Svcs - Temp Staff
502	Prof Svcs – Legal
503	Prof Svcs - Special Legal
504	Prof Svcs - General Plan
505	Prof Svcs – Ellwood



CHART OF ACCOUNTS

LIST OF EXPENDITURE ACCOUNTS (continued)	
ACCT NO.	EXPENDITURE DESCRIPTION
506	Prof Svcs – Zoning Code
550	Contract Svcs
551	Contract Svcs - Construction
552	Contract Svcs – Planning
553	Contract Svcs – Planning County
554	Contract Svcs – Building Inspection
555	Contract Svcs - Plan Check
556	Contract Svcs – Engineering
557	Contract Svcs – Clean Water Comp.
558	Contract Svcs - Transit
559	Contract Svcs – Misc.
560	Contract Svcs - Street Sweeping
561	Contract Svcs - Emergency Response
562	Contract Svcs – Recycling
Capital Outlay	
700	CIP - Building Improvements
701	CIP - Vehicles
702	CIP - Machinery & Equipment
703	CIP - Furnishings
704	CIP - Land Acquisition
705	CIP - Capital Outlay
706	CIP – Services
707	CIP – Computer Technology
Debt Service	
800	Principal on Debt
801	Interest on Debt
820	Principal - Goleta Community Center
821	Interest – Goleta Community Center
Transfer Out	
902	Transfer To General
903	Transfer To Debt Service
905	Transfer To Reserves



CHART OF ACCOUNTS

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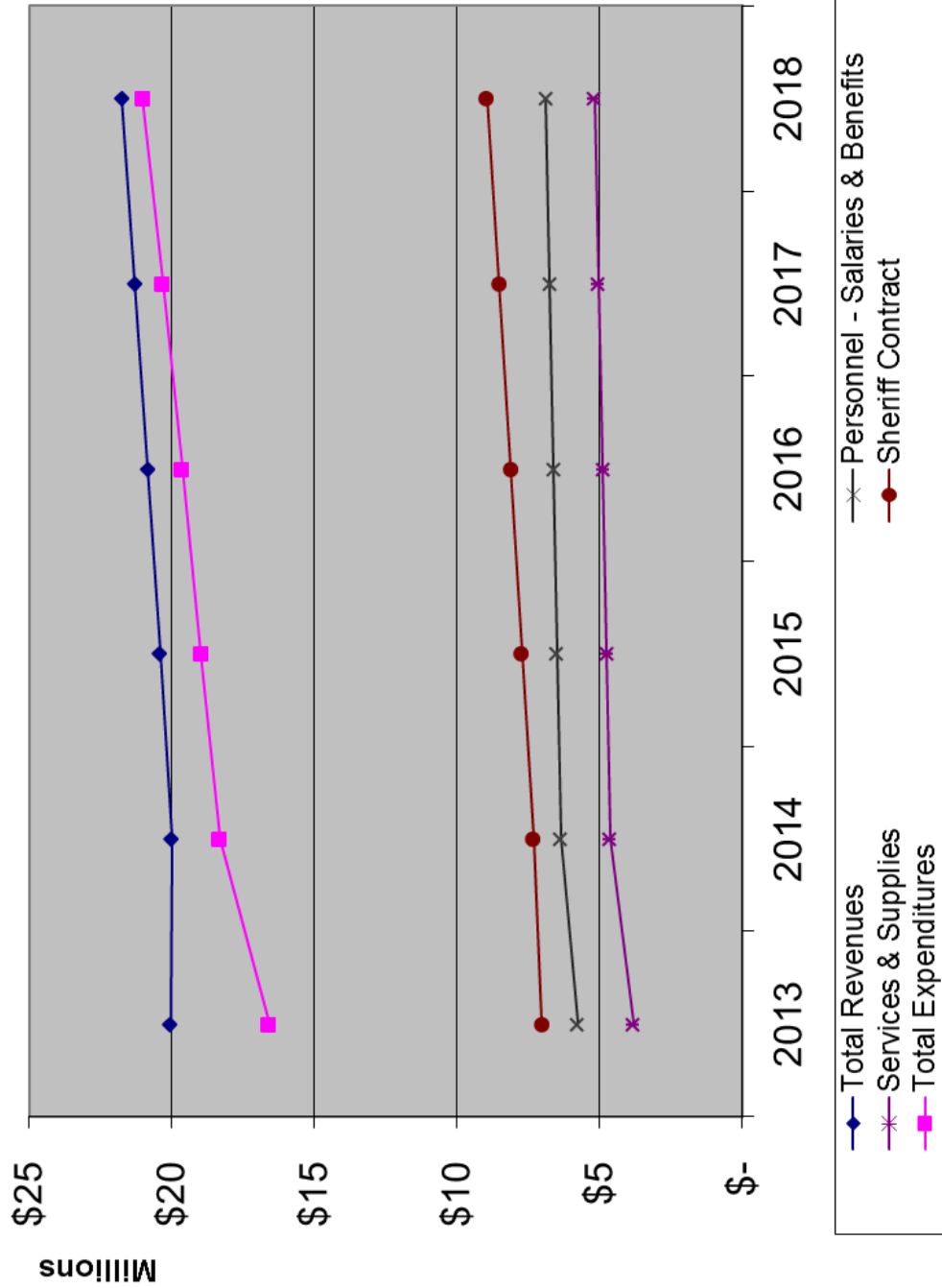


GENERAL FUND LONG-TERM FINANCIAL FORECAST

General Fund Long-Term Financial Forecast
Of Ongoing Operations
Revised June 2013

	Amended 06/30/13	Proposed 06/30/14	Proposed 06/30/15	Projected 06/30/16	Projected 06/30/17	Projected 06/30/18
REVENUES						
Property Taxes	\$ 5,174,212	5,309,800	5,409,400	5,517,588	5,627,940	5,740,499
Sales Tax	5,860,086	6,119,300	6,272,250	6,429,056	6,589,783	6,754,527
Transient Occupancy Tax	5,927,787	6,000,000	6,120,000	6,242,400	6,367,248	6,494,593
Franchise Fee Tax	1,151,000	1,147,250	1,161,500	1,184,730	1,208,425	1,232,593
Licenses & Service Charges	812,300	848,500	858,500	875,670	893,183	911,047
Miscellaneous	1,107,478	572,930	573,980	585,460	597,169	609,112
Total Revenues	\$ 20,032,863	19,997,780	20,395,630	20,834,904	21,283,747	21,742,371
EXPENDITURES						
Personnel - Salaries & Benefits	\$ 5,774,059	6,367,679	6,490,675	6,620,489	6,752,898	6,887,956
Services & Supplies	3,812,886	4,637,483	4,743,817	4,886,132	5,032,715	5,183,697
Sheriff Contract	7,008,817	7,304,867	7,730,781	8,117,320	8,523,186	8,949,345
Total Expenditures	\$ 16,595,762	18,310,029	18,965,273	19,623,940	20,308,800	21,020,999
Net Revenues Over Expenditures	\$ 3,437,101	1,687,751	1,430,357	1,210,964	974,947	721,373
Change in Revenues		0%	2%	2%	2%	2%
Change in Personnel		10%	2%	2%	2%	2%
Change in Services & Supplies		22%	2%	3%	3%	3%
Change in Sheriff Contract		4%	6%	5%	5%	5%

General Fund Long-Term Financial Forecast June 2013



**GENERAL FUND LONG-TERM FINANCIAL FORECAST
OF ONGOING OPERATIONS
ASSUMPTIONS**

	FY 2013/14	FY 2014/15	FY 2015/16-2018
REVENUES:			
Sales Taxes	Based on Proposed Budget	Based on Proposed Budget	2.5% Annual Increase
Property Taxes	Based on Proposed Budget	Based on Proposed Budget	2% Annual Increase
Transient Occupancy Tax	Based on Proposed Budget	Based on Proposed Budget	2% Annual Increase
Franchise Fee Tax	Based on Proposed Budget	Based on Proposed Budget	2% Annual Increase
Licenses & Service Charges	Based on Proposed Budget	Based on Proposed Budget	2% Annual Increase
Miscellaneous	Based on Proposed Budget	Based on Proposed Budget	2% Annual Increase
EXPENSES:			
Personnel Costs	Based on Proposed Budget	Based on Proposed Budget	2% Annual Increase
Services & Supplies	Based on Proposed Budget	Based on Proposed Budget	3% Annual Increase
Sheriff Contract	Based on Proposed Budget	Based on Proposed Budget	5% Annual Increase